25(2) MKMN 201

2010

MARKETING MANAGEMENT

Paper: 201

Full Marks - 70

Time - Three hours

The figures in the margin indicate full marks for the questions.

Answer any five questions.

- (a) According to Drucker, 'Marketing should result in a customer who is ready to buy.'

 Elaborate the concept of social marketing in view of the above line.
 - What is the basic role of a marketer? Cite camples of how a marketer may want to demand in the following cases:
 - Latent demand
 - Declining demand.

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- 2. (a) What is market segmentation? Describe the basic conditions required for effective market segmentation.
 - (b) Generally marketers use one of the three basic targeting strategies to focus on a target market
 - (i) undifferentiated
 - (ii) concentrated
 - (iii) differentiated.

Discuss how marketers have used these strategies to create market segments for either FMCG or consumer durables.

- 3. (a) A product has been referred to as a 'Psychological bundle of satisfaction." Do you agree with this? Give reasons by keeping in mind how marketers need to keep on changing product lines.
 - (b) Compare and contrast manufacturer brands,private distribution brands and generic brands.

- Do you agree that "Line extension is the simplest form of brand extension?" Illustrate with suitable examples. How would brand equity be affected with too much of brand extension?
- 5. (a) Explain the major characteristics of each of the three types of vertical marketing systems (VMS): corporate, administered and contractual.
 - (b) Devise distribution channel for any one product by stating channel objectives and nature of intermediaries 6
 - (i) soft drinks
 - (ii) packaged milk
 - (iii) new car.
- 6. (a) Discuss the pricing strategies adopted for new products.
 - (b) Define the themes: target-return pricing and differentiated pricing.

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- 7. (a) Explain how the motivation theory advocated by Freud, Maslow and Herzberg affect consumer buying behaviour.
 - (b) How do target market characteristics determine which promotional methods to include in a promotion mix?

Assume a company is planning to promote a cereal to both adults and children. Along what major dimensions would these two promotional efforts have to differ from each other?