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25(2) GEIE 206

2014

**GLOBAL, EMERGING AND INDIAN
ECONOMY**

Paper : 206

Full Marks : 70

Pass Marks : 28

Time : Three hours

*The figures in the margin indicate full marks
for the questions.*

Answer any five questions.

(a) Study of environment is a must for any business venture. Explain the various elements of environment. 6

(b) In the event of a radical change in the political scenario in Centre, what changes do you expect in the economic environment in India? 8

(a) Explain the theoretical concepts and functioning of Multiplier and Accelerator. 7

Contd.

- (b) Discuss the roles of multiplier and accelerator in the cyclical movement of economic activity. 7
3. (a) What do you mean by "Regional Trade Blocs"? What are their objectives? 7
- (b) Do you think that the formation of regional trade blocs are impediment to the process of Globalization? 7
4. Out of various international organisations like IMF, World Bank, WTO, which one of these, do you think, has the greatest influence on global economy and business and why? Elucidate your answer with the role of that organisation. 14
5. (a) Critically examine the problems and prospects of privatisation in India. 7
- (b) Discuss the effects of globalization on India's internal sectors and enterprises. 7
6. (a) Construct a hypothetical Balance of Payments and discuss their components. 7
- (b) If a BOP is always balanced, then why the problems of surplus and deficit arise in BOP? 7

7. Can India achieve high economic growth without FDI and participation from MNCs? What strategies would you recommend to extract maximum benefit from FDI and to negate the ill effects of MNC and FDI? 14