

*Total number of printed pages-3*

**25 (2) GEIE 206**

**2013**

**GLOBAL, EMERGING AND INDIAN ECONOMY**

**Paper : 206**

*Full Marks : 70*

*Time : Three hours*

*The figures in the margin indicate full marks  
for the questions.*

*Answer any five questions.*

1. (a) Discuss how do the global economic variables affect the environmental of Indian companies. 7
- (b) In the event of global economic recession, can an underdeveloped country thrive for economic development? Discuss your arguments with special reference to Indian economy. 7
2. (a) What are the root causes of inflation? What are their types? Discuss why it is difficult to control inflation in a developing economy. 7

*Contd.*

- (b) Discuss the role of R.B.I and other commercial banks in stabilizing the market prices and other allied activities in India. 7
3. (a) Explain the Viner's theory of customs union with suitable example. 7
- (b) What are the characteristics of different degrees of economic integration? Explain with real life examples. 7
4. (a) What do you mean by the term "Globalisation"? What are the different levels of globalisation and their criteria of implementation? 7
- (b) Discuss how the developed countries may exploit underdeveloped countries under the pretext of globalisation. 7
5. (a) Discuss with diagram the different phases of Business cycle with their characteristics. 7
- (b) Discuss how the monetary policy and fiscal policy can rescue a country from its depression phase. 7

6. (a) Discuss the role of India as an emerging economy in the context of SAARC. 7
- (b) What are the types and forms of FDI? Discuss its positive and negative effects in a country like India. 7

7. What are the basic characteristics of a transnational organisation? Explain with the help of a diagram. How does a transnational organisation maintain the balance between the local responsiveness and global integration?