The Assam Royal Global University, Guwahati
Royal School of Humanities and Social Sciences
MA (H) Economics
First Semester
Semester End Examination, December, 2018
Development Economics-Theory and Practice
Subject Code: ECO184C104

Time: 3 Hours

Maximum Marks: 70

The figures in the right-hand margin indicate marks.

Section-A

Q. 1 Answer the following (Maximum word limit 50):   2x8=16

a. What is per capita income? How is it measured?

b. State the poverty line based on calorie intake defined by Planning Commission of India.

c. What are 'shocks' and 'stimulates' stated by Leibenstein in Critical Minimum Effort Thesis?

d. The Doctrine of Balanced Growth is based on the concept of external economies. What is meant by the term 'external economies'?

e. What is Decentralised Planning?

f. What is meant by Physical Planning?

g. What is meant by 'terms of trade'?

h. What are backwash effect and spread effect stated by Gunnar Myrdal?

Section-B

Q. 2 Answer any two from the following: 6x2=12

a. What are the essential components of human development?

b. Write a short note on Human Development Index (HDI).

c. What are the five stages of economic growth stated by Rostow?

Q. 3 Answer any one from the following: 14x1=14

a. Discuss the Big Push Theory of Economic Growth.

b. Discuss the Lewis model of economic growth – Unlimited Supply of Labour.

c. Discuss the Doctrine of Balanced Growth.

Q. 4 Answer any two from the following: 7x2=14

a. Explain the rational for planning in a developing country like India.

b. What are the general steps in making Cost-Benefit Analysis of a project?

c. Write a short note on Cost-Benefit Analysis of project evaluation.

Q. 5 Answer any two from the following: 7x2=14

a. "Trade is the Engine of Growth" – explain.

b. Explain the problems faced by developing countries in international trade.

c. Explain the Prebisch view on deterioration of average terms of trade.

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