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The Assam Royal Global University, Guwahati
Royal School Of Commerce
B.COM. 2ND SEM
Semester End Examination, June 2023
Course Title: Corporate Law
Course Code : COM042C203

Time: 3 Hours

Maximum Marks: 70

Note: Attempt all questions as per instructions given.
The figures in the right-hand margin indicate marks.

Section – A

1. Attempt **all** questions. (Maximum word limit 50) 2 x 8
- a. What are the minimum and maximum number of members in case of Private Company, Public Company and One Person?
 - b. Why is the Memorandum of Association also known as the charter of a company?
 - c. How is Sweat Equity Share different from Employee stock option plan.
 - d. What do you mean by Capitalisation Issue?
 - e. Give the meaning of DIN.
 - f. In which category of companies, it is mandatory to comply with the requirement of having at least one woman director?
 - g. Is insider trading good or bad? Comment.
 - h. Who is a whistle blower of a company?

Section – B

2. Attempt **any two** of the following: 6x2
- a. Describe briefly about the various types of companies.
 - b. "A company is a separate legal entity distinct from its members". Elucidate the statement with reference to a case study.
 - c. "The right to alter the Articles of Association is subject to certain limitations." Discuss.
3. Attempt **any two** of the following: 7 x 2
- a. Write short note on Red-Herring Prospectus and Shelf- Prospectus.
 - b. "Issue of Right Shares has a positive aspect from the company point of view." Discuss.
 - c. "A company has to follow certain provisions as per the Companies Act 2013 for buy back of shares." Describe.
4. Attempt **any two** of the following: 7x 2
- a. "On the basis of the provisions of the Companies Act 2013 Directors are classified under various types." Discuss.
 - b. "As per the provisions of the Companies Act 2013, a person shall not be eligible for appointment as a director of a company under certain conditions." Discuss.
 - c. Write briefly each about Audit Committee, Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee
5. Attempt **any two** of the following: 7x2
- a. Discuss the provisions relating to payment of dividend.
 - b. Explain the various types of Audit Report.
 - c. State the legal provisions relating to Insider Trading.