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The Assam Royal Global University, Guwahati
Royal School of Humanities and Social Sciences
MA Public Administration Fourth Semester
Semester End Examination, June 2023
Course Title: Economic Administration and Indian Economy
Course Code : PBA184C402

Time: 3 Hours

Maximum Marks: 70

Note: Attempt all questions as per instructions given.
The figures in the right-hand margin indicate marks.

Section – A

1. Attempt **all** questions. (Maximum word limit 50) 2 x 8
- a. What is Perfect Competition?
 - b. What do you mean by Selling Cost?
 - c. Who first used the term Sustainable Development and when?
 - d. What is Privatization?
 - e. What do you mean by Monetary Policy?
 - f. What is Cash Reserve Ratio?
 - g. Who are the members of Competition Commission of India? What are their terms of years in Office?
 - h. When Foreign Exchange Regulation Act came into effect?

Section – B

2. Attempt **any one** of the following: 12x 1
- a. What is Monopoly? Explain the features of Monopoly Market. What is Dumping? Write the Similarities and Dissimilarities between Monopoly and Perfect Competition
 - b. What is Monopolistic Competition? Explain the features of Monopolistic Competition. 7 x 2
3. Attempt **any two** of the following: 7 x 2
- a. What are the important principles of Sustainable Development? Mention the 17 Goals of SDGs.
 - b. What are 4 Domains which strengthen the pillars of Sustainable Development? What are the components of Sustainable Development?
 - c. Write a note on Indian Economic Reforms.
4. Attempt **any two** of the following: 7 x 2
- a. What is Fiscal Policy? What are its objectives?
 - b. What is Economic Administration? What are the instruments of Monetary Policy?
 - c. What is Market Failure? What are its causes? What are the Government measures taken to control Market failure?
5. Attempt **any two** of the following: 7 x 2
- a. What is the role of Industrial (Development & Regulation) Act 1951 in developing the Indian Industries?
 - b. What is Competition Commission of India? What are the duties of CCI?
 - c. Write a note on Foreign Exchange Management Act, 1999.