

Impact of Indian Accounting Standards (Ind AS) on the Financial Statements of Select Indian Companies

A THESIS SUBMITTED IN PARTIAL FULFILLMENT

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Under the Supervision of:

Supervisor: Dr. Sudip Chakraborty, Associate Professor & Deputy Dean i/c, Royal School of Commerce, The Assam Royal Global University, Guwahati

Co Supervisor: Prof. (Dr.) Nikhil Bhusan Dey, Emeritus Professor & Former Dean, Mahatma Gandhi School of Economics & Commerce, Assam University, Silchar

By

Kamal Mour

Department of Commerce

Royal School of Commerce

Registration No: 1170716

June, 2024

DECLARATION

I hereby declare that the content embodied in the Ph.D. thesis entitled "**Impact of Indian Accounting Standards (Ind AS) on the Financial Statements of Select Indian Companies**" is the result of research work carried out by me in the Department of Commerce, The Assam Royal Global University, Guwahati, India, under the supervision of Dr. Sudip Chakraborty, Associate Professor & Deputy Dean i/c, Royal School of Commerce, The Assam Royal Global University, Guwahati and co-supervision of Prof. (Dr.) Nikhil Bhusan Dey, Emeritus Professor & Former Dean, Mahatma Gandhi School of Economics & Commerce, Assam University, Silchar.

In keeping with the general practice of reporting research observations, due acknowledgments have been made wherever the work described is based on the findings of other researchers.

Further, I declare that this thesis as a whole or any part thereof has not been submitted to any university (or institute) for the award of any degree/ diploma.

(KAMAL MOUR)

Kamal Mour

Date: 04.06.2024

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Registration No. : 1170716

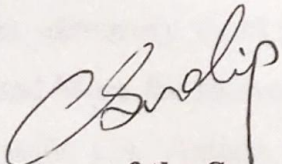
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ACKNOWLEDGEMENT

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Signature of the Supervisor

(With Date and Seal)

Deputy Dean i/c
Royal School of Commerce
Royal Global University
Betkuchi, NH-37, Ghy-35



Signature of the Co-Supervisor

(With Date and Seal)

04/06/2024
Prof. Nikhil Ananda Dey
Former
M.G. School of Commerce
Assam University, Sivasagar

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-“Acknowledging the good that you already have in your life is the foundation for all abundance”

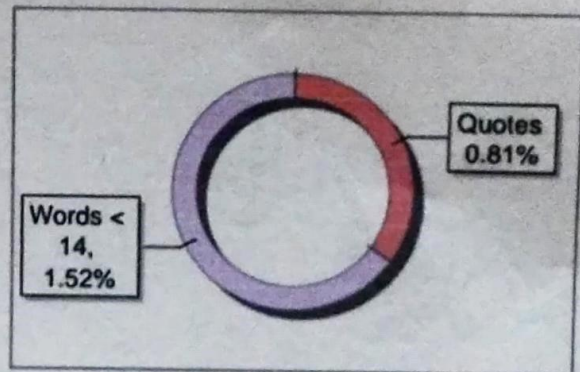
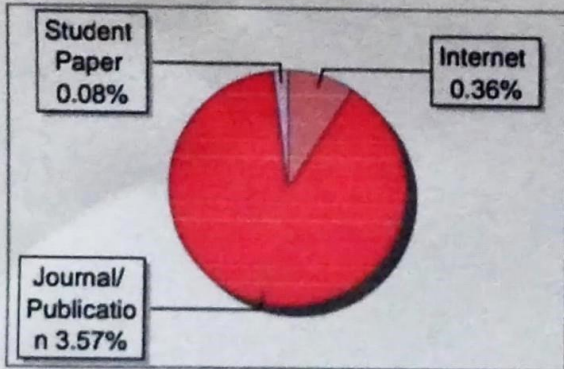
(KAMAL MOUR)

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Abbreviations

AS	Accounting Standards
Ind AS	Indian Accounting Standards
AICPA	American Institute of Certified Public Accountants
APB	Accounting Principles Board
ACA	Associate Chartered Accountant
BSE	Bombay Stock Exchange
FCA	Fellow Chartered Accountant
FVTPL	Fair Value through Profit & Loss
ICAI	The Institute of Chartered Accountants of India
LTD	Limited
MCA	Ministry of Corporate Affairs
SEBI	Securities and Exchange Board of India
SD	Standard Deviation
AOSSG	Asian-Oceanian Standard-Setters Group
EEG	Emerging Economies Group
IFASS	International Forum of Accounting Standard-setters
ASAF	Accounting Standards Advisory Forum
FASB	Financial Accounting Standards Board
EFRAG	European Financial Reporting Advisory Group
NACAS	National Advisory Committee on Accounting Standards
IASC	International Accounting Standards Committee
IAS	International Accounting Standards
IASB	International Accounting Standards Board
IFRS	International Financial Reporting Standards
CII	Confederation of Indian Industries
ASSOCHAM	The Associates Chambers of Commerce & Industry of India
FICCI	The Federation of Indian Chambers of Commerce & Industry
SEBI	Securities and Exchange Board of India

CBDT	Central Board of Direct Taxes
SCOPE	Standing Conference of Public Enterprises
C & AG	Comptroller & Auditor General
AAA	American Accounting Association
RBI	Reserve bank of India
IRDAI	Insurance Regulatory & Development Authority of India
CV	Coefficient of Variation
PBT	Profit Before Tax
PAT	Profit After Tax
PP& E	Property, Plant & Equipment
CWIP	Capital Work in Progress

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