

The Assam Royal Global University, Guwahati

Royal School of Information & Technology

BCA/ B.Sc. IT 3rd Semester

Special Supplementary Examination, August 2019

Course Title : Accountancy

Course Code : CIT052G3015

Time: 3 Hours

Maximum Marks: 70

Note: Attempt all questions as per instructions given.

The figures in the right-hand margin indicate marks.

Section – A

- Q.1.** Attempt all questions. (Maximum word limit 50) 2 x 8=16
- a. Define Book Keeping. 2
 - b. Give the meaning of Journal. 2
 - c. What is a Balance Sheet? 2
 - d. Give the meaning of Profit & Loss Account. 2
 - e. Give the meaning of Depreciation. 2
 - f. What do you mean by expected life of an asset? 2
 - g. Give the meaning of Cash Book. 2
 - h. What do you mean by PettyCash Book? 2

Section – B

- Q.2.** Answer any one of the following: 14 x1 = 14
- a. Journalise the following transactions in the books of M/s Saha Brothers: 2019
- Jan 1: Started business with cash Rs. 5,00,000
 - Jan 2: Purchased goods for cash Rs. 18,000
 - Jan 3: Salaries Paid Rs. 8,000
 - Jan 4: Rent Paid Rs. 2,000
 - Jan 5: Machinery purchased from Ajay Rs. 24,000
 - Jan 6: Withdrawn from Bank Rs.2,500 for personal use.
 - Jan 7: Cash deposited into bank Rs 3,000.
- b. Define Accounting. State six objects of Book Keeping. State six objectives of preparing Trial Balance. 2+6+6=14
- Q.3.** Answer any one of the following 14x1 = 14
- a. From the following trial balance of M/s Nath Brothers, prepare a Trading and Profit and Loss Account for the year ended 31st March 2017 and a balance sheet as on that date. 14.

Particulars	Dr. Amt (Rs)	Particulars	Cr. Amt (Rs)
Stock on 1.4.2016	4,000	Sales	58,000
Purchases	40,000	Purchase Return	1,900
Carriage	400	Creditors	10,000
Sales Return	600	Capital	8,300
Wages and Salaries	4,800	Bills Payable	9,000
Rent	1,800	Sundry Receipts	800
Discount	1,000		
Repairs	300		
Sundry Expenses	1,000		
Cash in hand	3,000		
Furniture	8,000		
Debtors	15,600		
Drawings	6,000		
Taxes and Insurance	1,500		
	88,000		88,000

Adjustments:

- i. Closing Stock on 31.3.2017 Rs. 7,000.
 - ii. Rent includes Rs.300 paid in advance.
 - iii. Wages outstanding Rs.500.
 - iv. Furniture to be depreciated by 10% p.a
- b. Give the meaning of Trading Account. State four needs each of Trading Account, Profit and Loss Account and Balance Sheet. 2+4+4+4=14
- Q.4.** Answer **any two** of the following: (in about 300 words) 7 x 2 = 14
- a. On 1.4.2016 , X ltd. purchased a Machine for Rs. 60,000 and spent Rs.2,000 on its carriage and Rs. 3,000 on its erection. On the date of purchase, it was estimated that the effective life of the machine will be 10 years and after 10 years its scrap value will be Rs.5,000.
Calculate the amount of depreciation to be charged each year. 7
 - b. State the causes of charging depreciation. 7
 - c. Write a note on Straight Line Method and Diminishing Balance method of depreciation. 7
- Q.5.** Answer **any one** of the following: (in about 600 words) 12x1=12
- a. Enter the following transactions in double column cash book with cash & discount column in the books of M/s Sharma Brothers. 12

2019

April 1 Cash in hand Rs.7,560

April 3 Cash Purchases Rs.2,000

April 5 Cash Sales to Ram Rs.5,100.