

The Assam Royal Global University, Guwahati

Royal School of Commerce

B.Com (H) Finance and Accounts, Semester II

Special Supplementary Examination, October 2021

Course Title : Corporate Law

Course Code : CFA042C203

Time: 3 Hours

Maximum Marks: 70

Note: Attempt all questions as per instructions given.

The figures in the right-hand margin indicate marks.

Section – A

- 1. Attempt all questions. (Maximum word limit 50) 2 x 8**
- a. What is a public company?
 - b. State the minimum and maximum number of directors required in a Public Company.
 - c. What do you mean by a shelf prospectus?
 - d. What is Memorandum of Association?
 - e. What is ESOP?
 - f. What do you mean by preference shares?
 - g. What is Director Identification Number?
 - h. What is Extra Ordinary General Meeting?
- 2. Attempt any two of the following: 6x 2**
- a. What are the advantages of a company?
 - b. Write a note on the position of a director.
 - c. State the liabilities of a promoter.
- 3. Attempt any two of the following: 7x 2**
- a. State the procedure of alteration of registered office clause of MOA.
 - b. Define Prospectus. State the circumstances when prospectus need not be issued by a company. 2+5=7
 - c. What do you mean by the Doctrine of Ultra vires under the Companies Act? What are the implications of ultra vires acts of the company. 2+5=7

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Section – B

4. Attempt **any two** of the following: 7 x 2
- a. What do you mean by transmission of shares? Differentiate between Transfer and Transmission of shares. 2+5=7
 - b. State the advantages of bonus issue of shares.
 - c. What do you mean by right issue of shares? State the difference between right issue and bonus issue of shares. 2+5=7
5. Attempt **any two** of the following: 7 x 2
- a. What do you understand by a resolution? What are the various kinds of resolution? 2+5=7
 - b. Explain the different types of meeting.
 - c. What is XBRL? State the difference between DIN and CIN.