

The Assam Royal Global University, Guwahati

Royal School of Commerce

B. Com 4th Semester

Semester End Examination, July 2021

Course Title: Indirect Taxes

Course Code: COM042C401

Time: 3 Hours

Maximum Marks: 70

Note: Attempt all questions as per instructions given.

The figures in the right-hand margin indicate marks.

Section – A

1. Attempt all questions.

2 x 8

- a. Mention the benefits of GST to governments.
- b. How is the GST council structured?
- c. Explain the concept of composite supply under GST with an example.
- d. Define the term business verticals.
- e. Write a brief note on GSTIN.
- f. Mention the threshold limit for taking registration under GST Act.
- g. Explain the concept of baggage under Customs Act.
- h. Write a brief note on green channel and red channel facility.

2. Answer *any one* from the following:

12x1

- a. Write a brief history of indirect taxes in India.
- b. Explain the structure and features of GSTIN.

3. Answer *any two* from the following.:

7X2

- a. Discuss various types of supply under GST Law.
- b. Discuss the various conditions for availing composition schemes under GST.
- c. Explain the concept of time of supply of goods and services.

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Section – B

1. Answer any two from the following:

7x2

- a. Narrate the various provisions of GST registration u/s 25.
- b. Discuss the various conditions stipulated for availing input tax credit.
- c. Explain in brief various types of assessment under GST Law.

2. Answer any two from the following:

7x2

- a. Explain the various types of customs duties.
 - b. Highlight the main tasks assigned to Indian Customs Authorities.
 - c. Narrate various schemes in relation to Duty Exemption and Remission.
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