

The Assam Royal Global University, Guwahati

RSHSS (Name of school)

(UG,ECONOMICS, 4th SEM)

Semester End Examination, JULY 2021

Course Title : PUBLIC FINANCE II

Course Code : ECO182C401

Time: 3 Hours

Maximum Marks: 70

Note: Attempt all questions as per instructions given.

The figures in the right-hand margin indicate marks.

Section – A

1. Attempt **all** questions. (Maximum word limit 50) 2 x 8
- a. Who suggested National Product Test Criteria? What is it?
 - b. Mention the direct and indirect benefits of CBA with suitable examples.
 - c. Distinguish between Revenue and Capital Budget.
 - d. What is Plan and Non-Plan Budget?
 - e. What is the difference between Fiscal and Monetary policies?
 - f. How can Fiscal policies reduce Inequalities in UDC's?
 - g. Distinguish between Public Utility services and Public Enterprises.
 - h. What is a Finance Commission? How many Finance Commissions have been instituted so far in India?
2. Attempt **any two** of the following: 6 x 2
- a. Explain the important components of Project Appraisal Report.
 - b. Explain The Reinvestment Criteria of Public Investment.
 - c. State the Benefits of Cost and Benefit Analysis.
3. Attempt **any two** of the following: 7 x 2
- a. Explain the objectives of Budget preparation for a Democracy like India.
 - b. What is Zero-based Budget? What are its problems in context to the Indian Economy?
 - c. What is a performance Budget? How is it meritorious in comparison to the other types of Budget?

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Section – B

4. Attempt **any two** of the following: 7 x 2
- a. Explain with proper reasons as to why we should have Fiscal Policies along side Monetary Policies.
 - b. With proper representation explain how Fiscal policy helps to fight Inflation to restore Economic Stability in the country.
 - c. What is Pump-priming? How does it help to propagate Income in UDC's?
5. Attempt **any two** of the following: 7 x 2
- a. What are Public Utility Services in India? Why are they under Govt. Control and Regulation?
 - b. Explain the important recommendations of the 14th Finance Commission of India.
 - c. What is Federal Finance? Write a note on the changing tax structure of India.