

**The Assam Royal Global University, Guwahati**

**Royal School of Travel & Tourism Management**

**BA/B.SC TTM 4<sup>th</sup> Sem**

**Specil Supplementary Examination, October 2021**

**Course Title : Financial Operations**

**Course Code : TTM202C402**

**Time: 3 Hours**

**Maximum Marks: 70**

**Note: Attempt all questions as per instructions given.**

*The figures in the right-hand margin indicate marks.*

**Section – A**

1. Attempt all questions. (Maximum word limit 50) 2 x 8
- Give the meaning of Capital
  - Give the meaning of Goods
  - What do you mean by Ledger?
  - What is a Double Column Cash Book?
  - Give the meaning of Balance Sheet.
  - What do you mean by indirect expenses? Give Examples.
  - What do you mean by issue of shares at at?
  - Give the meaning of calls in advance
2. Attempt any two of the following: 6x2
- Who are users of accounting information and why the need it?
  - State the objects of book keeping.
  - State the advantages of accounting.
3. Attempt any two of the following: 7x 2
- Pass Journal Entries for the following transactions (**1marks each**)
    - Started business with cash Rs 2,00,000
    - Goods purchased from Ram Rs 25,000
    - Goods withdrawn for personal use Rs 23,000
    - Sold goods to Anil Rs 8,000
    - Cash deposited into bank Rs 4,000
    - Cash withdrawn for personal use Rs 2,000
    - Paid wages Rs 9,000
  - What are the various reasons of depreciations
  - Enter the following in a double column cash book of Mr. Ashok with cash & Bank Column and balance the same on 7/1/2019
- |       |   | Rs     |
|-------|---|--------|
| 2019  |   |        |
| Jan1  | Balance of Cash in hand   | 7,200  |
| Jan1  | Balance at bank   | 16,000 |
| Jan 2 | Cash Purchase of goods and payment made by cheque   | 2,800  |
| Jan 4 | Cash Sale to Ram and payment received by cheque   | 3,600  |
| Jan 5 | Cheque of Ram was banked  |        |
| Jan 6 | Cash Sales to Himesh and received cheque, the same was being paid into bank on the same day | 3,500  |
| Jan 7 | Withdrawn from Bank for office use  | 1920   |

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**Section – B**

**4. Attempt any two of the following: 7x 2**

- a.** From the following trial balance prepare a Trading & Profit & Loss Account in the books of Nagen Traders.

PARTICULARS	RS	PARTICULARS	RS
OPENING STOCK	2,40,000	SALES	28,00,000
PURCHASES	16,00,000	CAPITAL	16,00,000
SALES RETURN	16,000	DISCOUNT RECEIVED	8,000
WAGES	80,000	COMMISION RECEIVED	1600
POWER	40,000	PURCHASE RETURN	8,000
ELECTRICITY	8,000	CREDITORS	96,000
SALARIES	64,000		
DEBTORS	1,60,000		
RENT	40,000		
MACHINERY	16,00,000		
DISCOUNT ALLOWED	11,200		
INTEREST PAID	8,000		
BAD DEBTS	8,000		
LAND	6,38,400		
	<b>45,13,600</b>		<b>45,13,600</b>

ADJUSTMENT	Rs
1. CLOSING STOCK	2,80,000
2. OUTSTANDING WAGES	2400
3. PREPAID SALARIES	1600

- b.** Discuss about the components of Final Accounts.  
**c.** Distinguish between P/L A/c and Balance Sheet

**5. Attempt any one of the following: 14x1**

- a.** Draw the format of Statement of Profit & Loss as per the Companies Act 2013  
**b.** (i) Discuss the various characteristics of tally.  
(ii) Discuss the various types of debentures.

**7+7=14**

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