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## The Assam Royal Global University, Guwahati

Royal School of Commerce

B.Com. 6<sup>th</sup> Semester

**Special Supplementary Examination, August 2024**

**Course Title: Indirect Taxes**

**Course Code: COM042C601**

**Time: 3 Hours**

**Maximum Marks: 70**

**Note: Attempt all questions as per instructions given.**

*The figures in the right-hand margin indicate marks.*

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**Section – A**

1. Attempt **All Questions**. **2 x 8**
- a. Direct tax is progressive and indirect tax is regressive. Justify.
  - b. What are the various important issues related to which GST Council is authorised to make recommendations?
  - c. What are the types of GST exemptions available in India?
  - d. In case of reverse charge mechanism what is the time of supply in case of goods?
  - e. What are the provisions relating to the issue of TDS certificates under the GST law?
  - f. What is the need of audit under GST?
  - g. Write a note on Niryat Bandhu scheme.
  - h. Define coastal goods as per Customs Act, 1962.

**Section – B**

2. Attempt **any two** of the following: **6 x 2**
- a. Write a note on GSTN, highlighting its structure and salient features.
  - b. Explain the working model of GST with an example.
  - c. Narrate briefly the advantages of GST with special reference to governments and businesses.
3. Attempt **any two** of the following: **7x 2**
- a. What is the scope of supply under GST Law.
  - b. The amount of input tax credit available and output liability under different heads of a trader are as follows:

Heads	Output Liability (Rs.)	Input tax credit (Rs.)
IGST	2,000	2,600
CGST	600	400
SGST	600	400
<b>TOTAL</b>	<b>3,200</b>	<b>3,400</b>

You are required to show how input tax credit can be utilised by a trader.

c. Discuss the eligibility and conditions for claiming input tax credit under GST Law.

4. Attempt **any two** of the following:

7 x 2

- a. Explain briefly the GST registration process.
- b. Who is casual taxable person? What is the registration process for casual taxable person?
- c. Write a note on the penalties imposed under GST Law for violation of various provisions.

5. Attempt **any two** of the following:

7 x 2

- a. Explain the baggage rules applicable to a person transferring residence to India after staying abroad.
- b. Narrate briefly the customs procedure for import of goods to India.
- c. What are the key features and potential impacts of the newly announced Foreign Trade Policy 2023 by India on the country's international trade and economic growth?

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