

Roll No: 

--	--	--	--	--	--	--	--	--	--

# The Assam Royal Global University, Guwahati

Royal School of Business

BBA 6<sup>th</sup> Semester

Special Supplementary Examination, August 2024

Course Title: Indirect Taxes

Course Code: BSA032C603

Time: 3 Hours

Maximum Marks: 70

**Note: Attempt all questions as per instructions given.**

*The figures in the right-hand margin indicate marks.*

---

**Section – A**

Q.1. Attempt **all** questions.

**2 x 8**

- a. Define Person & casual Taxable Person as per provisions of CGST Act, 2017.
- b. What are the taxes subsumed under GST after enactment of CGST Act, 2017?
- c. Industrial Training Institute (ITI), Manipuri offers a short term Modular Employable Skill Course in the Information & Communication Technology Sector. The said course is approved by the National Council of Vocational Training (NCVT). ITI, Manipuri is registered with the Directorate General of Employment and Training, Ministry of Labour and Employment. Revenue raised a demand for GST on the services provided by ITI Manipuri. Examine whether the demand raised by Revenue is correct in law?
- d. An individual buys a car for personal use and after a year sells it to a car dealer. Will this transaction be a supply in terms of CGST/SGST Act? Give reasons for the answer.
- e. State any two conditions for availing Input Tax Credit on Motor Vehicles.
- f. Examine the applicability of Reverse Charge Mechanism to services provided by way of sponsorship to any Body corporate or partnership firm.
- g. Piyush of Assam is exclusively engaged in intra-State supply of readymade garments. Its turnover in the current FY from Assam showroom is `25 lakh. It has another showroom in Tripura with a turnover of `12 lakh in the current FY?
- h. Specify the threshold for declaration of HSN Code on Invoices.

**Section – B**

Q.2. Attempt **any two** of the following:

**6 x 2**

- a. Discuss the functions of GSTN.

*P.T.O.*

b. Elaborate on the genesis of GST in India.

c. Discuss the Concept of Supply. Explain the concept of Exempt Supply, Mixed Supply & Composite Supply.

Q.3. Attempt **any two** of the following:

7 x 2

a. XYZ Ltd. is engaged in providing various services to educational institutions and furnishes you with the following information for the month of April. You are required to determine the value of taxable supply and GST payable thereon if all charges are exclusive of GST. The rate of GST is 18%.

- (1) Renting of immovable property to higher secondary school: ` 12,00,000
- (2) Renting of immovable property to Commercial coaching center: ` 2,00,000
- (3) Transportation services provided to students of higher secondary school: ` 5,00,000
- (4) Out door catering services provided to educational institutions running approved vocational courses: ` 5,00,000
- (5) Security Services provided to pre-nursery school: ` 1,25,000
- (6) House Keeping and cleaning services in college providing recognized graduation degree: ` 5,12,500
- (7) Conduct of examination of ICAI: ` 10,00,000
- (8) Placement services provided to ICSI: ` 12,00,000
- (9) Development of course content of ICMA institute: ` 2,00,000
- (10) Training of Staff of Higher Secondary School: ` 1,50,000
- (11) Receipts by way subscription of online educational journals/periodicals: ` 7,50,000 ( ` 5,00,000 is from educational institutions who provide degree recognized by any law and balance ` 2,50,000 from Higher Secondary School).

b. Explain the conditions and restrictions for Composition Levy. What is the period of validity of Composition levy?

c. R, a trader dealing in solar Cooker charged ` 40,000 for supply of cooker to G. He has received following subsidies:

(i) Subsidy directly linked to the supply and received from a Charitable Trust engaged in promotion of solar cookers	` 16,000
(ii) Subsidy from the Central Government as it also wants to promote solar products in the country	` 24,000

Determine the value of supply of solar cooker.

P.T.O.

Q.4. Attempt **any two** of the following:

7 x 2

a. Meenah Paints Ltd. is engaged in the manufacture of points and varnishes. It produced the following items during the month of August, 2023

S. No.	Items	GST paid (₹)
(i)	Machine to be used for manufacturing paints	10,00,000
(ii)	Tempo used for the transport of raw material	4,00,000
(iii)	Raw material	12,00,000
(iv)	Snacks purchased for consumption of employees working in the factory	40,000

Determine the amount of ITC available with Deena paints Ltd., for the month of August by giving necessary explanation for treatment of various items, assuming all the conditions necessary for availing the ITC have been fulfilled.

- b. Explain the provisions of Reverse Charge mechanism in respect of Supply of Goods by a Goods Transport Agency.
- c. Discuss the provisions of Blocked Credits for Motor Vehicles & Aircrafts.

Q.5. Attempt **any two** of the following:

7 x 2

- a. Explain the essential particulars of a Debit Note & Credit Note.
- b. When is E Way Bill required to be generated? What is the information to be furnished in E Way Bill? When it is not mandatory to furnish the details of conveyance in Part-B?
- c. Mr. Nimit is a registered dealer under GST. He wants to implement the system of E Invoicing in his business unit. Explain the provisions of E Invoicing as applicable to Mr. Nimit in light of relevant provisions.